

1.1.6. Price Evaluation information

The tender with the lowest acceptable price will receive the maximum points allocated for price. The other tenderers will receive proportionately lesser points based on the following formula:

$$Ps = 80(1-(Pt-Pmin)/Pmin)$$

- Where: Ps = Points scored for comparative price of tender or offer under consideration.
- Pt = Comparative price of tender or offer under consideration; and
- Pmin = Comparative price of lowest acceptable tender or offer.